



## **Global Transportation Services, Inc Project Cargo – Terms & Conditions of Contract**

Unless otherwise stated the following terms and conditions are an integral part of our quotation. Terms and conditions of Conline Booking Note and Conline Bill of Lading are an integral part of our quotation.

### **Part charters** are subject to the following:

- shipment is on 1<sup>st</sup> class foreign flag vessel, less than 20 years of age – US Flag vessels subject to substantial premium
- cargo fully stackable
- cargo to be loaded under deck - on deck stowage subject to mutual consent
- subject to final packing list supplied by client. Any overage to be charged pro rata
- subject to transportation drawing showing Centre of Gravity and position of lifting lugs for single lifts in excess of 30 metric tons and out of gauge cargo
- premium to be charged for “last in/first out” shipments
- Vessel ETD/ETA and transit times are indications and subject to wp, agw, wog, uce
- We reserve the right to load/discharge combination cargo (s) en route

### **NVOCC Shipments**

- In cases where we act as NVOCC, transport is governed by Global Transportation Bill of Lading with limited liability cover (2 SDR/kg)

### **Surcharges**

- Our quote is based on fuel / bunker levels at date of quote. A tolerance of 5% +/- is included
- In case other foreign currencies (aside from US\$) are involved in our quote, the exchange rate is based on the date of our quote. A margin of +/- 5% is covered
- Emergency fuel surcharges (for land transport) and bunker surcharges (for ocean transport) are not included and rate is subject to escalation (beyond above tolerance)
- Any additional emergency surcharges, i.e. war risk, piracy risk, are for the account of cargo

### **Destination charges**

- Duties, taxes, and other Government levies at destination are not included
- Customs Clearance charges are not included
- Cost of special Customs examination at destination is for account of cargo

### **Insurance**

- Marine insurance is not included. Due to minimum liability of inland and ocean Carriers, coverage of transport insurance is highly recommended
- Deck cargo is loss insured only

### **Disputes**

- Place of litigation is New York, NY – US Law to apply
- If a transaction is to be arbitrated, the place of arbitration is Houston, TX

### **Payment Terms**

- All transactions are subject to credit approval
- Payment is expected to be in our account within seven (7) days after vessel departure. Cargo will only be released at destination if full payment has been received.
- Vessel detention (per diem) caused by late payment is for the account of cargo
- All payments to be made in US Dollars into our US Bank account.
- Foreign currencies are only accepted if they are convertible and with our prior approval

### **Index:**

- Wp = weather permitting
- Agw = all going well
- Wog = without guarantee
- Uce = unforeseen circumstances excepted